## The CMA CGM Group accelerates its development in air freight in Europe with the acquisition of Air Belgium

## **Corporate Information**



- Expansion of CMA CGM Group's European air fleet through the integration of Air Belgium's aircraft.
- 124 jobs preserved, including 72 pilot positions, thanks to the acquisition of Air Belgium's cargo operations.
- Continuation of the Air Belgium brand, an iconic Belgian airline, which will maintain operations within the CMA CGM Group's specialized air cargo division.
- Long-term continuation of air freight activities in Belgium, developing solutions tailored to the needs of the Group's customers.

The CMA CGM Group, a global player in sea, land, air and logistics solutions, today announces the transfer of assets from Air Belgium, following the approval by the Brabant Wallon Commercial Court of its binding offer for the takeover of Air Belgium's cargo operations and the conclusion of the asset transfer agreement with the liquidator.

This operation ensures the preservation of the Air Belgium brand, employment, and the expertise of the Belgian teams while maintaining a robust air cargo network that addresses market demands. This move aligns with the CMA CGM Group's strategy to offer European clients comprehensive and flexible logistics solutions amid global logistical challenges.