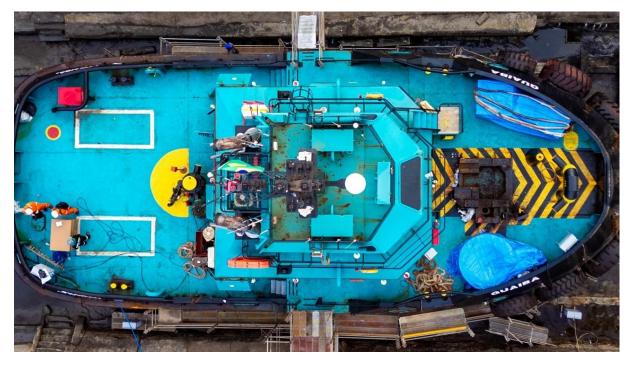
MSC gets green light for Wilson Sons takeover

The world's largest container line gets regulatory approval for its majority stake acquisition of Brazilian port and logistics operator.

May 23, 2025



Credit: Wilson Sons

<u>Mediterranean Shipping Co</u> (MSC) has received regulatory approval for the takeover of Brazil's <u>Wilson Sons</u> announced in October 2024.

Ocean Wilsons Holdings confirmed that the sale of its 56% interest in Wilson Sons to MSC subsidiary Shipping Agencies Services has been accepted by the Brazilian National Waterway Transportation Agency (ANTAQ). The \$768 million transaction is expected to close by 4 June.

The divestment by Ocean Wilsons marks a significant shift in ownership for the Brazilian company, which is led by CEO Fernando Salek. This sale is a strategic move for Ocean Wilsons, as it continues to manage its investment portfolio and operations.

MSC has been seeking to expand its footprint in <u>Brazil</u> following its acquisition of regional container shipping operator Log-In Logistica in late 2021.

The nearly 200-year old company, one of the country's oldest, Wilson Sons' portfolio includes container terminals in Bahia and Rio Grande do Sul, one of the largest tugboat fleets in Latin America with 80 tugboats, 23 offshore support vessels under the Brazilian flag, two offshore support bases in Guanabara Bay, a bonded logistics center in Santo André, and two shipyards in Guarujá. The company's assets were worth about \$1.13 billion as of June 2024.