## DP World to develop Syrian port

DP World and the Syria's General Authority for Land and Sea Ports have signed a Memorandum of Understanding (MoU) worth \$800 million to rebuild Tartus port.

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Credit: DP World

The agreement covers the development, management, and operation of a multi-purpose terminal at Tartus Port, which was heavily damaged during the country's civil war, reported regional media

Both parties have agreed to cooperate in establishing industrial zones and free zones, as well as dry ports and freight transit stations in strategic locations throughout Syria, reflecting their commitment to supporting economic development and facilitating trade and transport.

Syria and <u>DP World</u> signed the MoU as President Trump announced lifting of sanction on Syria.

DP World, a leading global logistics and port operator, has been actively expanding its footprint in the Middle East through various initiatives aimed at enhancing trade and logistics capabilities in the region.

In early 2025, DP World announced significant investments in expanding its port facilities in the UAE and Oman to increase cargo handling capacity and improve operational efficiency, catering to growing demand for logistics services in the Gulf region.

Earlier this month, <u>CMA CGM</u> signed a 30-year deal with the Syrian government to develop Latakia port, including building a new berth and investing \$260 million to bolster the Syrian port. CMA CGM has been operating at Latakia since 2009.