

## Wan Hai ups 16,000 teu newbuild series in South Korea

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Wan Hai



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Taiwanese containerline Wan Hai has returned to South Korean shipyards for a fresh series of methanol dual-fuel-ready 16,000 teu vessels.

The Taipei-headquartered company has commissioned two newbuilds each at HD Hyundai Samho and Samsung Heavy Industries in a deal worth up to \$816m.

The units at HD Hyundai cost between \$186.5m and \$204m per ship, while those that will be built at Samsung are priced from \$187.6m to \$204m.

The price includes an upgrade of the equipment on the vessels, Wan Hai said in a stock exchange filing.

In October last year, the world's 11th largest box line contracted the same yards to build four 16,000 teu vessels, each valued at a similar level as the latest newbuildings.

The same year in August, Wan Hai set out to expand its fleet with up to <u>20 methanol dual-fuel</u> <u>vessels</u>, signing up for 12 firm and four optional 8,000 teu ships at CSBC Corporation and four 8,700 teu newbuilds at HD Hyundai Samho.

The October 16,000 teu conventionally fuelled methanol-ready series delivering in 2027 and 2028 and Wan Hai's biggest boxships on order to date, are reportedly being evaluated for conversion to <u>LNG dual-fuel</u>, adding about \$30m in additional cost per newbuild.