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Evergreen sets world record price with latest megamax orders

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March 26, 2025



Evergreen

A new high has been reached for containership prices.

Splash reported last month on Taiwan's Evergreen contracting for eleven LNG dual-fuel 24,000 teu ships, the orders split between South Korea and China with Hanwha Ocean taking six vessels and CSSC Guangzhou Shipyard International (GSI) the remainder.

\$267.3m per megamax is \$103m more than similar ships ordered in 2020

Hanwha Ocean reported to the Korea Stock Exchange that the six ships were costing \$267.3m each, something analysts at Alphaliner believe is the highest price ever agreed upon for the construction of a container vessel. On a per-teu basis, it works out at \$11,138 per slot.

Newbuild prices have soared in the 2020s, one of the most profitable decades for shipping. As an example, Evergreen's latest deal works out at more than \$100m more per ship compared to the \$164m price that Hapag-Lloyd agreed to pay for a series of six – later 12 – Hanwha-built LNG-powered megamaxs contracted in late 2020.

Newbuild prices remain elevated, however, according to Clarksons Research they have eased recently across sectors. Clarksons' newbuilding price index has ticked down by 1% since the start of the year.