

CMA CGM moves to take over Air Belgium's cargo business

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Air Belgium

French liner giant CMA CGM has submitted a bid to take over Air Belgium's cargo operations.

The Marseille-based carrier's move follows the ruling by the business court of Walloon Brabant earlier this month to revoke Air One Belgium's takeover of Air Belgium.

Air One Belgium, a consortium comprising PESO Aviation Management and Air One Holding International, has appealed this decision, with the hearing scheduled for April 3.

CMA CGM's proposal, which will be examined by the court later this month, covers the acquisition of the company's cargo operations, retaining the Air Belgium brand along with its four aircraft.

The Rodolphe Saadé-led group launched its air cargo business in March 2021. It currently operates four freighters, with two more to join the fleet this year. From 2026, CMA CGM Air Cargo will bolster its capacity with eight new generation A350 freighters.