Triton acquiring Global Container International

Consolidation in container leasing with a billion-dollar deal between Triton and Global Container International.

Michele Labrut, Americas Correspondent

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Headquartered in Bermuda, container leasing giant Triton is acquiring Global Container International (GCI) in a deal valued at more than \$1 billion, including outstanding debt.

The transaction is expected to close in the first half of 2025, subject to customary closing conditions including regulatory approval.

Boston- based Global Container International was established in 2018 by industry executives in partnership with funds managed by Wafra Inc. fleet of around 500,000 teu under long-term lease to container lines globally.

Following the transaction Triton's fleet of containers will increase to 7.5 milion teu.

"The GCI team has created an impressive business with a well-structured long-term lease portfolio. This acquisition is an excellent strategic fit for Triton that will allow us to lock in meaningful container fleet growth," said Brian Sondey, CEO of Triton.

Jeffrey Gannon, CEO of GCI, and Adrian Dunner, COO, shared, "As we end this exciting chapter, we want to say how deeply thankful we are to our customers, vendor partners, and dedicated employees, all of whom have played a critical role in our long-term success."