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Maersk and DP World ink long-term deal to expand services at Port of Santos

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- by Shipping Telegraph

Global logistics DP World Limited has signed a long-term strategic agreement with Denmark's container giant Maersk to expand maritime services at DP World's terminal in the Port of Santos, Brazil.

DP World operates one of the country's largest private terminals at the Port of Santos.

Under the terms of the eight-year agreement, Maersk will introduce additional long-term services and maintain a minimum service level.

In the first year, Maersk will launch six new services with eight weekly calls, increasing to seven services and 10 weekly calls in 2026 following DP World's capacity expansion.

Currently, the terminal handles 1.4 million twenty-foot equivalent units (TEUs) annually.

DP World is investing R\$450 million to expand its container-handling capacity to 1.7 million TEUs by the end of 2026.

The company also plans to invest an additional R\$1.6 billion to further increase capacity to 2.1 million TEUs by the end of 2027.

In 2024, DP World set a new record for container-handling volume at the Port of Santos, surpassing 1.25 million TEUs – a 14% year-over-year increase.

The company recently invested \$50 million in advanced port equipment as part of its ongoing \$85 million terminal expansion project, which will increase capacity to 1.7 million TEUs and further support Brazil's economic growth.

Additionally, DP World has strengthened its network through a new agreement with Rumo, Brazil's leading railway operator, to develop a new terminal for grain and fertilizer shipments, adding 12.5 million tons of operating capacity per year.