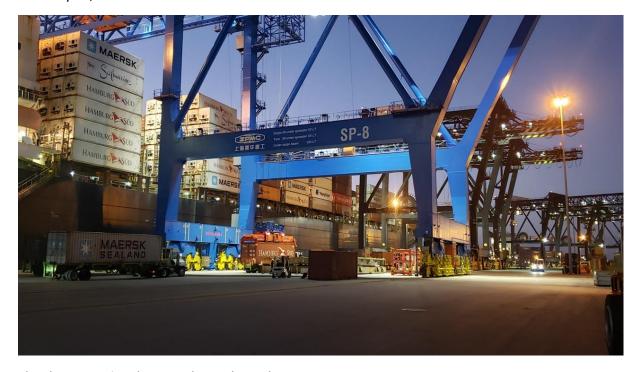
## Florida terminal investing \$25 million for expansion

SAAM Terminals Florida International Terminal (FIT) has extended its concession and investing to expand facilities.

Michele Labrut, Americas Correspondent

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Florida International Terminal at nightCredit: FIT

The concession for FIT has been extended until 2035 with an agreement for investment in the terminal.

"The concession extension agreement includes a powerful investment plan of \$25 million by 2026, which involves the incorporation of new technologies and operational efficiency measures, such as new state of the art container handling equipment from Taylor Machine Works and accident and collision prevention technology from Strata Worldwide, among others. This will allow us to continue providing excellent and safe service to support foreign trade," said FIT's CEO, Justin P. Weir.

In 2024, the port terminal, which specialises in handling containers and out of gauge cargo, moved 332,262 teu and 2.82 million tonnes of cargo and serviced a total of 510 vessels.

Florida International terminal received four Super Post Panamax cranes for Port Everglades, completed the implementation of the Advent eModal system, applied in Port Everglades and improves container appointment scheduling for carriers, enhancing the efficiency of the entire logistics chain.

In addition the terminal has welcomed new vessel services from Ocean Network Express, <u>Cosco</u>, <u>CMA CGM</u> and <u>Maersk Line</u>.