

Golden Ocean snaps up eight SFL capesizes

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February 13, 2025



SFL

John Fredriksen-backed dry bulk player Golden Ocean Group is taking eight capesizes out of leases from Fredriksen's shipowning company SFL Corp.

The Nasdaq- and Oslo-listed company has declared purchase options worth \$112m in total in connection to the vessels' 10-year charter-in anniversary.

Delivery is expected during the third quarter of 2025, and Golden Ocean, with a fleet of more than 90 bulkers, said it would finance the deal through a new \$90m revolving credit facility and cash on hand.

The 170,000-180,000 dwt *Battersea*, *Belgravia*, *Golden Beijing*, *Golden Future*, *Golden Magnum*, *Golden Zhejiang*, *Golden Zhoushan*, and *KSL China* were built between 2009 and 2013.

SFL, which will remain with seven bulkers employed in the spot and short-term charter market, said it expects net cash proceeds after debt repayment of about \$50m.