

CANADA Daily News and Updates February 12th 2025

Ocean Updates

- Uncertainty Over Trump's Vision for Gaza Could Delay Red Sea Return
- HMM, ONE, Yang Ming Alliance Now Effective, FMC Says

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Uncertainty Over Trump's Vision for Gaza Could Delay Red Sea Return

Speculation continues within the shipping industry on when vessels might return to the Red Sea and the Suez Canal. The head of the Suez Canal Authority expressed an optimistic prediction of the end of the first quarter, while shipping companies such as Maersk have said the second half or even late 2025.

Analysts warn that much of the outlook depends on the second round of the peace talks due to start for Gaza. The first phase of the ceasefire has held, with hostages held by Hamas and Palestinians detained by Israel exchanged despite a general uneasiness before each exchange.

The Arab nations, however, were quick to denounce Donald Trump's repeated statements that the United States will take ownership of Gaza and redevelop it as the "Riviera of the Middle East." Trump repeated the comments to the media on Sunday, saying Palestinians would not be returned to Gaza but relocated to nearby countries, causing widespread concern of potential unrest and a collapse in the peace talks. Saudi Arabia has said there will be no peace without a Palestinian state. The Houthis threatened to renew their attacks if the ceasefire collapsed.

"A week ago, there was a light at the end of the tunnel," commented Lars Jensen, CEO of Vespucci Maritime and a well-known industry analyst. He said, "the likelihood of a return to the Red Sea is reduced."

Read more in an [article from The Maritime Executive](#).

HMM, ONE, Yang Ming Alliance Now Effective, FMC Says

HMM, Ocean Network Express – known as ONE – and Yang Ming Marine Transport's Premier Alliance took effect on Sunday, the U.S. Federal Maritime Commission said in a press release last week. The alliance will be in effect for five years.

The alliance was originally slated to go into effect on December 12, 2024, but the FMC halted implementation on December 6 after determining the operational agreement lacked details about its potential competitive impacts.

HMM, ONE and Yang Ming complied with the agency's request to deliver additional documentation clarifying matters not addressed in the original agreement, according to the release.

"The information provided by the Premier Alliance Agreement was deemed by the Commission as responsive on December 26, 2024," the FMC said in the release.

Read more in an [article from Supply Chain Dive](#).