Chongqing Port and China Logistics Group map out integration

The southwest Chinese port operator and China Logistics Group is planning for an asset restructuring to boost New International Land-Sea Trade Corridor development.

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Credit: Chongqing Port

Chongqing Port said that it had received a notification from its parent company, the state-owned Chongqing Logistics Group, for a planned strategic asset integration with <u>China</u> Logistics Group. The integration is currently at the planning stage and will apply approvals from authorities.

Earlier in 2024, Chongqing Municipal People's Government and China Logistics Group had agreed to collaborate on port and channel logistics development and operations to enhance manufacturing logistics, specialized logistics, bulk commodity supply chain integration, and develop multimodal transport, as well as support the construction of New International Land-Sea Trade Corridor.

The New International Land-Sea Trade Corridor is a major logistics channel connecting west China with global markets. With an operational hub based in Chongqing, the trade corridor has expanded its footprint to 555 ports in 127 countries and regions.

Over 251,800 teu of cargoes were transported through Chongqing via the corridor in 2024, up 41% year-on-year.