

**Customer Advisory** 

Update #4 ILA-USMX Tentative Agreement

January 9, 2025

Dear Customer,

We are pleased to share that the International Longshoremen Association (ILA) and the United States Maritime Alliance, Ltd. (USMX) have <u>announced a tentative</u> <u>agreement</u> on a new, six-year master contract, thereby ending the threat of a U.S. Gulf and East Coast strike.

This agreement, which now awaits ratification by ILA members in the coming weeks, ensures continued operations at major ports, safeguarding the stability of supply chains that handle nearly half of U.S. imports. Under the tentative deal, dockworkers will continue operating under the current contract until the new agreement is finalized.

In light of the intended agreement, there will be no changes to terms and conditions, nor will port disruption surcharges apply. In addition, all services should be performed as per latest available <u>schedules</u>. No additional contingencies are planned at this time.

Maersk extends its gratitude to the ILA and USMX for reaching a mutually beneficial agreement that ensures the continuity of your supply chains and supports the smooth operation of your business.

Thank you for your continued partnership and trust in Maersk for meeting your shipping needs.

Sincerely, Maersk