## CANADA Daily News and Updates December 19th 2024

## **Ocean Updates**

- Ocean and Premier Alliances Plan Jointly Operated Transatlantic Networks
- FuelEU Maritime Countdown: Industry Braces for 2025 Green Fuel Mandate

## **International Business/Government**

 WTO General Council Chair Welcomes "Significant Progress" in Dispute Settlement Reform Talks

## **Ocean Updates**

#### Ocean and Premier Alliances Plan Jointly Operated Transatlantic Networks

Following this week's announcement from Japanese container line ONE that it is to participate in three transatlantic services with Ocean Alliance carriers, there has been further confirmation that next year will see the Ocean and Premier alliances jointly operating transatlantic networks.

According to analysts at liner database eeSea, the network rejigs represent a reform of the current transatlantic services operated as THE Alliance, which is set to be replaced by the Premier Alliance at the beginning of February.

Meanwhile, an advisory from CMA CGM said the French carrier would also be deploying tonnage on the service, meaning that at least two of the Ocean Alliance carriers would be operating tonnage on the ex-THE Alliance service from next year.

Read more in an article from The Loadstar.

#### FuelEU Maritime Countdown: Industry Braces for 2025 Green Fuel Mandate

With the clock ticking, shipping companies face challenges and opportunities under the EU's landmark regulation.

On January 1, 2025, the European Union's FuelEU Maritime regulation will officially take effect, ushering in a new era for emissions compliance in the shipping industry. Targeting vessels over 5,000 gross tons calling at EU ports, the regulation mandates a phased reduction in greenhouse gas (GHG) intensity from marine fuels. Starting with a 2% reduction in 2025, the targets escalate to an ambitious 80% by 2050.

The regulation will apply to all vessels calling at EU ports, regardless of flag or nationality, covering both voyage emissions and berthing operations.

For an industry responsible for nearly 3% of global emissions, FuelEU Maritime is a cornerstone of the EU's broader Fit for 55 initiative, which aims to cut overall emissions by 55% by 2030. The regulation comes hand-in-hand with the EU Emissions Trading System (ETS), further tightening the noose around conventional fuel reliance.

Read more in an article from gCaptain.

### **International Business/Government**

# WTO General Council Chair Welcomes "Significant Progress" in Dispute Settlement Reform Talks

The WTO General Council Chair, Ambassador Petter Ølberg of Norway, has welcomed the "significant progress" made in the ongoing negotiations on dispute settlement reform. He said he would be consulting with members early next year on how to further advance the reform work.

Ølberg noted the significant amount of work done during the last six months, which included approximately 170 hours of plenary technical meetings. Summarizing the progress made thus far, he said members now have a draft negotiating document on appeal/review reforms that would narrow claims reviewable on appeal/review, clarify adjudicators' roles with respect to reviewing a panel's objective assessment of facts, improve the interim review stage for error correction, and reinforce adherence to procedural timeframes.

While this progress is positive, "I encourage members to find a pathway towards reconciling their different interests and concerns on core issues, including the form that an appeal/review mechanism should take and what its role should be," the Chair said.

Read more in a press release from the WTO.

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