

Customer Advisory

The Network of the Future: Service network update

09 October 2024

Dear customer,

Last month we reached out with an update on the Gemini Cooperation and the Network of the Future. We are now writing with further information about what network is expected to be phased in on February 01, 2025.

After thorough consideration, and given the continued safety concerns in the Red Sea, Hapag-Lloyd AG (Hapag-Lloyd) and Maersk A/S (Maersk), an entity under A.P. Moller – Maersk, confirm that they expect to phase in their Cape of Good Hope network for the commencement of the Gemini Cooperation on 1 February 2025. As the situation remains highly dynamic, Hapag-Lloyd and Maersk will return to the Red Sea when it is safe to do so.

The Gemini Cooperation's ambition is to deliver industry-leading schedule reliability of above 90 percent once fully phased in, ensuring efficient and flexible services across the East-West trades. The Cape of Good Hope network will include 29 mainliner services supported by 28 intraregional shuttle services and will be operated by a fleet of around 340 vessels with a total capacity of 3.7m TEU.

From now until the commencement of the Gemini Cooperation

We will continue to update you with news of our new network. In the meantime, you can continue to find news and information on the Network of the Future on our webpage dedicated to it here.

If you have any further questions about the new network and what it means for you and your business, please <u>contact us</u> – our teams are ready to assist and guide you.

For more information on the new network and services, plus answers to frequently asked questions, please see our dedicated page on <u>Maersk.com</u>.

As your trusted logistics partner, we look forward to embarking on this exciting new chapter together.

Yours sincerely, A.P. Moller-Maersk