

## HHLA joins environmentally-friendly shipping initiative

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Germany's major port operator Hamburger Hafen und Logistik AG (HHLA) has joined the 'Hamburg Declaration on the Decarbonisation of Global Shipping'.

HHLA CEO Angela Titzrath signed the declaration for environmentally friendly shipping in Hamburg on 7 October. She called the conference an important milestone in the joint effort to promote sustainability in the maritime and logistics industry.

Titzrath said, "We are pleased, as an important part of the logistics network, to be involved in the initiative and to jointly promote sustainable solutions. By signing, we are reaffirming our strong commitment to climate-friendly transport chains and environmentally compatible logistics solutions from the quayside to the hinterland. Together, we are shaping the future of logistics — a future that is cleaner, more efficient and more sustainable."

The aim of the conference is to develop specific initiatives to accelerate the implementation of the jointly agreed UN Sustainable Development Goals.

HHLA has already firmly embedded sustainable practices in its business model: the aim is to reduce HHLA's  $CO_2$  emissions by at least 50% by 2030, with the ultimate goal of achieving climate-neutral production across the Group by 2040. By the end of 2023, HHLA had already reduced its  $CO_2$  emissions by around 40% compared to the 2018 baseline. An evaluation of these measures according to the requirements of the EU taxonomy shows that HHLA is playing a pioneering role in the mobility industry when it comes to sustainable logistics. In 2023, 79% of HHLA's revenues already met these regulatory requirements.