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Drewry: The World Container Index decreased by 4% this week 43-2024

- 25/10/2024
- by Shipping Telegraph

In accordance with the assessment of Drewry Supply Chain Advisors, the container rates decreased again this week. As it is mentioned, their composite World Container Index decreased by 4% to \$3,095 per 40-feet container.

Freight rates from Shanghai to Rotterdam decreased 7% or \$241 to \$3,132 per FEU, while rates from Shanghai to New York decreased 6% or \$343 to \$5,266 per FEU and those from Shanghai to Genoa fell 4% or \$142 to \$3,296 per FEU.

Likewise, rates from Shanghai to Los Angeles reduced 3% or \$127 to \$4,814 per FEU, whereas rates from Los Angeles to Shanghai shrank 1% or \$6 to \$710 per FEU.

Conversely, rates from Rotterdam to New York skyrocketed 28% or \$580 to \$2,663 per FEU and those from New York to Rotterdam increased 4% or \$32 to \$761 per FEU.

Drewry expects rates (ex-China) to continue with their marginal decline in the coming weeks.

Source: World Container Index, Drewry Supply Chain Advisors