

Capital Clean Energy Carriers sells five sister boxships

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Greek owner Capital Clean Energy Carriers, formerly known as Capital Product Partners, has signed an agreement to sell five 5,023 teu sister boxships to a third party.

The vessels *Hyundai Prestige*, *Hyundai Premium*, *Hyundai Paramount*, *Hyundai Privilege*, and *Hyundai Platinum* were built in 2013 by HHI in South Korea and will be delivered to the new owners progressively between November 2024 and January 2025.

The total expected book gain from the sale is estimated at \$118.4m. All five vessels are debt-free, and the cash proceeds will be used to pay down debt and for general corporate purposes.

According to the company, the divestment of the assets is in line with the strategy outlined in November last year to pivot the company toward gas transportation.

The company still has some container market exposure via three 13,300 teu containerships, which will continue to be part of the company. They are on long-term time charters to 2032 and 2033, with options extending to 2038 and 2039.

“With 12 latest-generation LNG carriers currently on the water plus the delivery of an additional six LNG carriers and ten LPG-ammonia-LCO₂ carriers between the first quarter of 2026 and the third quarter of 2027, we expect to become the largest US-listed LNG shipping,” said Jerry Kalogiratos, the company’s CEO.