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The World Container Index Increased By 2% This Week As Per Drewry

- 14/06/2024
- by Shipping Telegraph

In accordance with the assessment of Drewry Supply Chain Advisors, the container rates increased again this week. As it is mentioned, their composite World Container Index increased by 2% to \$4,801 per 40-foot container and this is 202% higher than the same week in 2023.

Freight rates from Shanghai to Genoa and Rotterdam to Shanghai increased 3% to \$6,862 and \$661 per 40-foot container respectively.

Similarly, rates from Shanghai to Rotterdam and New York to Rotterdam swelled 2% to \$6,177 and \$640 per FEU respectively.

Likewise, rates from Shanghai to Los Angeles and Shanghai to New York surged 1% to \$6,025 and \$7,299 per 40-foot box respectively.

Conversely, rates from Rotterdam to New York decreased 1% or \$18 to \$2,118 per FEU.

Meanwhile, rates from Los Angeles to Shanghai remain stable.

Drewry expects that freight rates from China will continue to rise next week due to congestion issues at Asian ports.

Source: World Container Index, Drewry Supply Chain Advisors