

# SHIPPING TELEGRAPH

## DAILY SHIPPING NEWS



- Photo 15963311 | Sea © Nadiia Vlashchenko | Dreamstime.com

## Drewry: The World Container Index Increased By 7% This Week

- 21/06/2024
- by Shipping Telegraph

In accordance with the assessment of Drewry Supply Chain Advisors, the container rates increased once again this week. As it is mentioned, their composite World Container Index increased by 7% to \$5,117 per 40-foot container and this is 233% higher than the same week in 2023.

Freight rates from Shanghai to Rotterdam increased 11% or \$690 to \$6,867 per FEU.

Similarly, rates from Shanghai to Los Angeles grew 7% or \$416 to \$6,441 per 40-foot box. Likewise, rates from Shanghai to New York rose 3% or \$253 to \$7,552 per 40-foot container.

Also, rates from Rotterdam to Shanghai and Shanghai to Genoa increased 2% to \$672 and \$7,029 per FEU respectively.

Conversely, rates from New York to Rotterdam and Rotterdam to New York decreased 1% to \$633 and \$2,093 per 40-foot box respectively.

Meanwhile, rates from Los Angeles to Shanghai remain stable.

Drewry expects that freight rates from China will continue to rise next week due to congestion issues at Asian ports.

Source: World Container Index, Drewry Supply Chain Advisors