

CANADA Daily News and Updates June 11th 2024

Air Updates

- Mid-Term Analysis Puts Global Air Cargo on a Pathway to Double-Digit Growth in 2024: Xeneta

Ocean Updates

- MSC ULCV Call Adds to Congestion at 'Unprepared' Port of Karachi

Customs Regulatory

- FIATA Announces Webinar Series on PLACI Regimes

Air Updates

Mid-Term Analysis Puts Global Air Cargo on a Pathway to Double-Digit Growth in 2024: Xeneta

From TIACA's May Economic Briefing

The global air cargo market is on a pathway to double-digit growth in volumes in 2024 after a 12% year-on-year jump in demand in May, according to the latest data analysis by Xeneta.

Despite conservative, low-single-digit industry growth forecasts at the end of last year, expectations have been boosted by six consecutive months of 'quite extraordinary' regional demand for cargo capacity.

"In terms of growth data, analysts sometimes say 'once is an incident, twice is a coincidence, and three-times is a pattern'. In the world of air cargo, there's an undeniable pattern emerging. We can't use the word 'surprising' anymore. When we take a mid-term view of the market, with these kinds of numbers, we might be on track for double-digit growth for the year. It is now a possible scenario," says Xeneta's Chief Airfreight Officer, Niall van de Wouw.

See more data [here](#).

Ocean Updates

MSC ULCV Call Adds to Congestion at 'Unprepared' Port of Karachi

A recent record-setting call from the 19,368-TEU containership *MSC Anna* has created heavy landside pressure at Karachi Port, impacting supply chains in and out of Pakistan.

The ship, deployed on MSC's Sentosa-Shikra pendulum service, docked at the South Asia Pakistan Terminals (SAPT) on May 30. The service connects Asia, the Indian subcontinent and the U.S. west coast.

According to industry sources in Karachi, there was a lack of preparedness for hosting such a large vessel, overwhelming the port yard's capacity to hold import containers.

"The port administration failed to take measures to ensure timely clearance of the containers," said Khurram Ejaz, a representative of the Karachi Customs Agents Association.

Ejaz said importers were still struggling to retrieve thousands of containers that had been sitting on the dock for more than a week and, he complained, would incur considerable demurrage and detention penalties for the cargo owners.

The Karachi situation mirrors capacity pressures at major transshipment hubs in Asia, with Singapore bearing the brunt of the disruption caused by Red Sea-linked diversions. Port Klang, Hong Kong and Manila are also seeing vessels omit calls due to growing congestion.

Read more in an [article from The Loadstar](#).

Customs Regulatory

FIATA Announces Webinar Series on PLACI Regimes

FIATA has announced a comprehensive webinar series on PLACI Regimes with a focus on the European Union's Import Control System 2 (ICS2). This series will explore the latest updates and critical insights into ICS2 Release 2 and the upcoming Release 3, which are essential for all industry members involved in the movement of goods to or via the European Union.

Free of charge for members of FIATA, the webinars are as follows:

- Webinar 1: Understanding PLACI Regimes – Thursday, June 13, 13:00-14:00 CEST
- Webinar 2: Implementation Strategies for ICS2, Release 2 and 3 – Tuesday, June 18, 13:00-14:00 CEST
- Webinar 3: System Preparation for ICS2 Compliance – Tuesday, June 25, 13:00-14:00 CEST
- Webinar 4: ICS2 Multiple Filing and Contractual Carrier Responsibilities – Tuesday, July 2, 13:00-14:00 CEST

[Register here](#).