

# CANADA Daily News and Updates April 5th 2024

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## Air Updates

### Airfreight Shift as Taiwan Earthquake Impacts Semiconductor Production

The airfreight market could see a temporary shift, owing to changes in semi-conductor production, following Wednesday's 7.2 magnitude earthquake in Taiwan.

The earthquake, Taiwan's largest in 25 years, caused at least nine fatalities and injured an estimated 900 people, and hit the world's largest production centre for semiconductors.

It has already affected airfreight rates, according to supply chain experts.

The island produces the lion's share of the world's semiconductors, some 60% to 90%, depending on type, and is home to Taiwan Semiconductor Manufacturing Company (TSMC), which produces chips for Apple and Nvidia.

While TSMC had bolstered production facilities to prepare for seismic events, the company said it had to halt some machinery and evacuate staff.

Transport Intelligence CEO John Manners-Bell said: "Depending on the length of time production is paused, there could be significant disruption to customers using high-end chips, the sort used in AI applications, for instance. Chips used in the automotive sector tend to use older technology and are produced more widely."

Read more in an [article from The Loadstar](#).

## Ocean Updates

### Relief as Finnish Port Strikes Are Set to Cease in Bid to Start Talks

Finland's supply chains look set for a reprieve after the country's trade unions issued a temporary pause to the weeks-long labour disruption.

The Central Organization of Finnish Trade Unions (SAK) on Thursday confirmed that the wave of port strikes would cease on Monday morning at 6 am.

Petri Laitinen, MD of the Finnish Freight Forwarding and Logistics Association, said the union decision to suspend the action was intended to open up the possibility of government negotiations.

Finland's recently elected 'austerity government' has taken a hard line on when and when it will not negotiate with unions, making clear that no negotiations would be permitted while strikes were taking place.

Read more in an [article from The Loadstar](#).

## Customs Regulatory

### Customs Notice 24-14: Preparing for CARM Release 2 Implementation, Cutover Period

This notice provides TCPs with important information regarding the CARM cutover period, which is required for the CBSA to migrate existing systems and functionality to CARM systems and functionality for the CARM R2 May 13 implementation. The CARM R2 cutover period will extend from April 26 (4:00 pm EDT) to May 13 (3:00 am EDT).

Find information in [CN 24-14](#).