

CANADA Daily News and Updates April 25th 2024

Ocean Updates

- Box Ship Diversions due to Red Sea Crisis Having Dramatic Impact on Emissions
- Red Sea Diversions are Overloading Mediterranean Transshipment Ports

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Box Ship Diversions due to Red Sea Crisis Having Dramatic Impact on Emissions

Re-routing of vessels on Asia-European routes has added 5,800 nautical miles to the journey of each container, pushing up CO2 emissions.

According to Xeneta's CO2 per-tonne-km measure, the carbon emissions index (CEI), the Far East-Mediterranean trade, which in Q3 23 was one of the best performers in terms of emissions, became the worst in the first quarter of this year, with a CEI score of 140.8 – an increase of over 60%.

The CEI index for Far East-Northern Europe trades also increased in the first quarter, to 111, a 20% jump year on year. However, Xeneta analyst Emily Stausbøll noted that the increased distance on this trade was partially mitigated by an improved vessel filling factor, up 6.1%.

Read more in an [article from The Loadstar](#).

Red Sea Diversions are Overloading Mediterranean Transshipment Ports

Europe's transship ports serving the Mediterranean have become the latest to feel the repercussions of the diversions from the Red Sea, with many of the ports warning of crowding and lack of capacity as well as longer-than-normal wait times. A new report by the Financial Times cites overflowing storage yards and severe port congestion, which they warn is the latest threat to supply chains.

"Many vessels are dropping off containers at ports on the western side of the Mediterranean such as Algeciras and Tangier," writes the Financial Times. They are quoting analysts saying it has caused disruptions as critical ports struggle with sharp volume increases. As an example, they cite a 17 percent year-over-year increase in container volumes at Barcelona in February 2024.

Read more in an [article from The Maritime Executive](#).