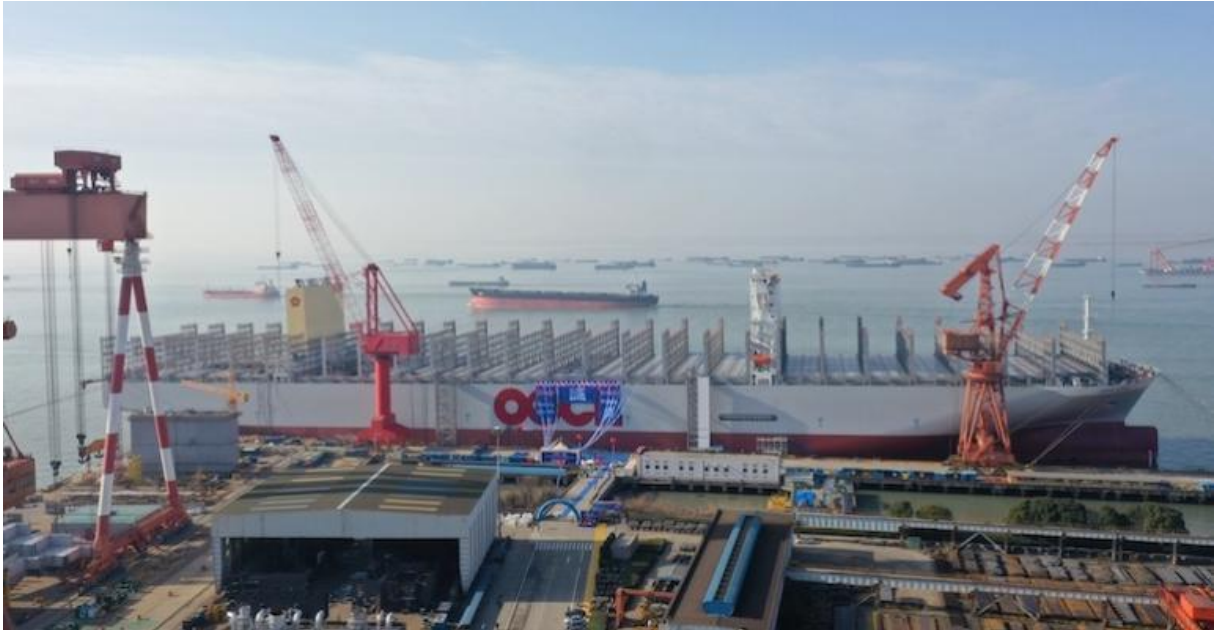


OOCL reports 9% revenue drop in Q1



Orient Overseas Container Line (OOCL) reports total revenues were down 9.0% to \$1.98 billion for the first quarter ended 31 March 2024, as compared to the same period in 2023.

Katherine Si | Apr 15, 2024

Total cargo liftings of the company increased by 3.4% and the loadable capacity increased by 2.2%. The overall load factor was 0.9% higher than the same period in 2023.

Overall average revenue per teu decreased by 12.0% compared to the first quarter of last year.

Related: [Container shipping market far from disaster territory: OOCL](#)

The Trans-Pacific and Intra-Asia/Australasia's cargo lifting volume achieved 0.7% and 11.3% growth while Asia/Europe and Trans-Atlantic volume declined 7.5% and 2.1%, respectively.

Based in Hong Kong and part of the Cosco Shipping Group, [OOCL](#) provides fully-integrated logistics and containerized transportation services, with a network that encompasses Asia, Europe, the Americas, Africa and Australasia.

Copyright © 2024. All rights reserved. Seatrade, a trading name of Informa Markets (UK) Limited.