## CANADA Daily News and Updates March 18th 2024

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Leader of Yemen's Houthis Vows to Attack More Shipping Lanes

# **Air Updates**

'Adoption of SAF No Longer an Engineering Challenge, It's an Economic One'

The oil and gas industry is failing air cargo, putting in just a fraction of the investment needed for sustainable aviation fuel, delegates at WCS in Hong Kong heard last week.

All roadmaps for net-zero aviation see SAF as "the most important factor," but without reliable production, IATA's 2050 goals will be near-impossible. The association's SVP of sustainability, Marie Owens Thomsen, explained that it was very difficult to over-emphasize the importance of SAF in achieving the target.

Despite its importance, however, production of SAF has stalled in recent years, largely due to global economic strain.

"It's fair to say, there ain't none," said Ms Owens Thomsen, revealing that the industry saw only 500,000 tonnes of SAF in 2023 – a fraction of the 500m tonnes needed by 2050. "It can be done, but the crazy part is it has to be done in 26 years," she said.

Ms Owens Thomsen believes the main roadblock to SAF production is a lack of capital. She added: "We know we can do it, we just need to find the money."

Read more in an article from The Loadstar.

## **Ocean Updates**

#### **Leader of Yemen's Houthis Vows to Attack More Shipping Lanes**

The leader of Yemen's Houthis, Abdul Malik al-Houthi, said on March 14 the group's operations targeting vessels will escalate to prevent Israel-linked ships from passing through the Indian Ocean towards the Cape of Good Hope.

"Our main battle is to prevent ships linked to the Israeli enemy from passing through not only the Arabian Sea, the Red Sea and the Gulf of Aden, but also the Indian Ocean towards the Cape of Good Hope. This is a major step and we have begun to implement our operations related to it," al-Houthi said in a televised speech.

Read more in an article from Reuters.