

# Hapag-Lloyd publishes preliminary business figures for 2023

**Hello Customer,**

- EBITDA and EBIT significantly lower than previous year, as expected
- Average freight rate decreased by 48%
- Transport volume up to 11.9 million TEU

As expected, Hapag-Lloyd recorded a significant decrease in earnings in the 2023 financial year. On the basis of preliminary and unaudited figures, the Group EBITDA stood at USD 4.8 billion (EUR 4.5 billion), and the Group EBIT experienced a year-on-year decrease, to USD 2.7 billion (EUR 2.5 billion). This can largely be attributed to lower freight rates resulting from the normalisation of global supply chains.

Revenues decreased to USD 19.4 billion (EUR 17.9 billion), primarily owing to a lower average freight rate of 1,500 USD/TEU (2022: 2,863 USD/TEU). Transport volumes for 2023 as a whole rose by 0.5% to 11.9 million TEU (2022: 11.8 million TEU). However, the conflict in the Red Sea negatively impacted transport volumes at the end of the year, as the rerouting of ships around the Cape of Good Hope extended voyage times.

Hapag-Lloyd will publish its 2023 Annual Report with the audited financial figures and an outlook for the current financial year on 14 March 2024.

Explanatory notes relating to the performance measures EBITDA and EBIT referred to herein can be found [here](#).



## KEY FIGURES (USD)\*

	Q4 2023	Q4 2022	2023	2022	2023 versus 2022
Transport volume (TEU million)	3.0	2.9	11.9	11.8	0.1
Freight rate (USD/TEU)	1,190	2,625	1,500	2,863	-1,362
Revenues (USD billion)	4.1	8.0	19.4	36.4	-17.0
EBITDA (USD billion)	0.3	3.8	4.8	20.5	-15.6
EBIT (USD billion)	-0.3	3.3	2.7	18.5	-15.7

## KEY FIGURES (EURO)\*

	Q4 2023	Q4 2022	2023	2022	2023 versus 2022
Revenues (EUR billion)	3.8	7.8	17.9	34.5	-16.6
EBITDA (EUR billion)	0.3	3.8	4.5	19.4	-15.0
EBIT (EUR billion)	-0.2	3.3	2.5	17.5	-15.0
Annual average exchange rate (USD/EUR)	n.a.	n.a.	1.08	1.05	0.03
End of period exchange rate (USD/EUR)	n.a.	n.a.	1.11	1.07	0.04

\* In individual cases, rounding differences may occur in the tables for computational reasons.

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