CANADA Daily News and Updates January 23rd 2024

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Apart from rocketing freight rates, Indian exporters face another supply chain challenge linked to the Red Sea crisis: equipment availability. A shortage of empty containers is building at major container ports and hinterland locations.

They say equipment pressure is more pronounced at the ports of Nhava Sheva and Mundra, which together handle the lion's share of India's containerized ocean trade.

A Mumbai-based forwarder noted: "40ft hi-cube boxes are acutely scarce. We have had to turn down bookings from some of our regular customers due to the equipment crunch."

Read more in an article from The Loadstar.

International Business/Government

South African Supply Chain Disruptions Far from Over, PwC Says

South Africa's freight rail and port deficiencies are set to continue and businesses should brace for further supply chain challenges this year, auditing firm PwC said.

"Aside from the impact of international conflict on local companies, South Africa is also facing domestic challenges set to cause continued disruption in supply chains in 2024, specifically those involving rail and port logistics," the firm said in its South Africa Economic Outlook 2024 on Monday.

The freight-rail system and all the main ports are operated by state-owned Transnet SOC Ltd., which has been dogged by management upheaval, derailments and equipment shortages. The fallout has been exacerbated by geopolitical tensions stemming from the wars in Ukraine and Gaza that have disrupted international shipping and the flow of key materials.

Read more in an article from the American Journal of Transportation.