

Panama Canal Emergency Surcharge

Due to effects of climate change and the El Niño phenomenon, the Panama Canal is facing severe drought conditions which have caused a drop in the canal's water levels, impacting the daily operations of the locks.

The scarcity of water has led the Panama Canal Authority to reduce the draft of vessels and the number of ships transiting the canal daily. These reductions as a result increase the Carrier's costs to transit the Panama Canal.

As a consequence, a new Panama Canal Emergency Surcharge (PCS) will be implemented effective 1/15/24 as follows :

- USD 115/20', USD 230/40'

The above surcharge will apply to all shipments from Europe to USWC ports transiting via Panama Canal, for all commodities and all container types, moving under tariff or service contract, unless otherwise specified.

The Panama Canal Emergency Surcharge (PCS) shall be paid for at the same time and place as the base freight and will be shown on the Bill of Lading.