

# PIL and DP World partner to develop green supply chain solutions

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Singaporean ocean carrier Pacific International Lines (PIL) and Dubai-based port and terminal operator DP World have signed a decarbonisation agreement to jointly develop green solutions for global supply chains.

By signing a Memorandum of Understanding, the companies aim to help accelerate progress towards their common target of net zero GHG emissions.

The agreement was signed by Lars Kastrup, CEO of PIL and Tiemen Meester, COO of Ports & Terminals at DP World, at the UN Climate Change Conference (COP28) in Dubai, United Arab Emirates (UAE).

"We are pleased to have DP World joining us on our sustainability journey. Capitalising on the combined strengths of our two organisations, we can both augment our sustainability efforts as we co-develop solutions to decarbonise our supply chains," said Lars Kastrup.

In the near term, both parties will collaborate on trial shipments between DP World's flagship Jebel Ali Port in Dubai and destinations within PIL's network, with initiatives to reduce the shipments' greenhouse gas (GHG) footprint. This will include shipments on PIL's vessels powered by a biofuel blend, biofuel bunkering, and deploying container handling equipment at terminals that run on renewable energy to handle the shipments.

Over the longer term, the two companies will explore expanding their partnership to include other ports within DP World's global network and using other alternative fuels, such as e-LNG, green methanol or green ammonia in PIL's vessel operations and bunkering.

Tiemen Meester commented, "Decarbonisation is the single biggest concern for DP World outside the constraints and the physical movement of goods. So, we are transforming our business and the impact global trade has on the climate. We have already committed to becoming carbon-neutral by 2040 and achieving net-zero carbon emissions by 2050. But we must explore partnerships with companies that share our ambitions and technology to be deployed right now for quicker results."

