

Situation advisory - Red sea situation, shipments ex/into Pakistan 20.12.2023

Dear customers and partners,

Carriers have stopped accepting bookings ex Pakistan with immediate effect, just now Cosco has announced a massive rate increase of USD 1900/20' and USD 2200/40' from Pakistan to Europe with immediate effect.

Except for some specific vessels from Maersk, other carrier's vessels continue to stay in safe waters until situation improves.

Some Hapag Lloyd container tracking is now showing an increase of 12 days on transit time for already in transit shipments, more updates to follow.

MSC's quantum is now down to USD 1500 per container, instead of per TEU – this is to Europe.

ONE has advised USD 500/ per TEUS for December sailings to Europe, and CMA CGM has started issuing bookings based on 'if applicable' basis.

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