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APM Terminals Callao gets green light for development works



APM Terminals Callao has received approvals from the Peruvian authorities for improvement and development of the Multipurpose North Terminal.

Michele Labrut | Nov 17, 2023

The terminal operator received environmental authorisation from Peru's General Directorate of Environmental Affairs (DGAAM) of the Ministry of Transport and Communications (MTC)

<u>APM Terminals</u> Callao, together with the approval of the technical file by the National Port Authority (APN), can now proceed with the redesign of the northern terminal.

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Works will include the construction of a battery of vertical silos for free-flowing clean grains with a capacity of 60,000 tonnes, two continuous grain unloaders, 2.13 hectares of paving and significant improvements to the access gate for general cargo.

"APM Terminals Callao and our shareholders have received with satisfaction approval, from the Ministry of Transport and Communications, of the environmental approach necessary for the execution of this great port investment. This will enable us to close infrastructure gaps in the country," said Lars Vang Christensen, CEO of APM Terminals Callao.

Although it is contractually foreseen that the investments corresponding to these works will amount to \$69 million, APM Terminals Callao and its shareholders will increase the amount to \$95 million at this stage, the company said.

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