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Maritime technology firms Navtor and Voyager Worldwide merge



Bojan Lepic • November 9, 2023 0 274 1 minute read



Norwegian e-navigation specialist Navtor and maritime technology solutions firm Voyager Worldwide have agreed to merge with the transaction expected to close by December 2023.

The combined business will deliver products and solutions to approximately 18,000 vessels globally and have an extensive network of global offices and representatives in all of shipping's key markets.

Both businesses will continue to operate business-as-usual and clients can expect continued support on solutions and service offerings, including the delivery of their contractual obligations.

This merger follows Navtor's acquisition of performance and analytics specialist Tres Solutions in 2021 and digital logbook pioneer [Ingenium Marine](#) in 2022. The company also received a majority investment from [Accel-KKR](#) in 2020.

"This is perhaps the biggest day in Navtor's history and a major development for the maritime technology industry. As one company, we will strengthen our position as a global e-navigation and

performance market leader and unlock powerful benefits for customers,” said Tor Svanes, CEO and founder of Navtor.

According to data provided by Nick Chubb, the founder and managing director of Thetius, an innovation agency for the global maritime industry, there has been a great increase in mergers and acquisitions in maritime technology over the last three years.

Chubb said that, from 2020/2021, which had 35 M&A transactions in maritime technology, the number has risen to 85 in 2022/1H 2023.

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