

# Evergreen links up with Danish energy investor CIP on green shipping fuels



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Taiwanese liner Evergreen has teamed up with Danish fund manager Copenhagen Infrastructure Partners to jointly explore the production and use of carbon-neutral e-fuels.

A memorandum of understanding between the world's seventh largest liner and CIP, on behalf of its Energy Transition Fund, covers cooperation on several aspects, including the production of e-fuels in Taiwan based on offshore wind and the exploration of a broader supply of green fuels such as e-ammonia and e-methanol.

CIP is currently constructing and developing several offshore wind farms in Taiwan, with strong ties to the country controlling about 10% of the world's container shipping fleet.

Evergreen has over 200 ships on the water and a large orderbook of around 70 newbuilds, including 24 methanol dual-fuel 16,000 teu vessels.

CIP said decarbonisation of such an operation is a major undertaking and may require a range of different fuel types. A partnership with CIP is expected to support Evergreen in exploring and developing the low-carbon fuel solutions required on its path towards net zero by 2050.

CIP manages ten funds and has to date raised around €25bn for investments in, amongst other things, offshore and onshore wind, solar PV, biomass and energy-from-waste, and Power-to-X from more than 150 international institutional investors.

Commenting on the partnership with Evergreen, CIP partner Felix Pahl said: "ETF is the world's largest fund dedicated to investing and developing advanced energy technology which supports the transition to renewable energy. CIP already has a strong footprint in Taiwan, and we are looking forward to working with Evergreen to further support Taiwan's ambition of realising 2050 net zero goal."

[\*\*#Denmark\*\*](#)[\*\*#Taiwan\*\*](#)